

SHREE ANAVIL KELVANI MANDAL, MUMBAI

Neel Kanth Smruti, Flat No. 03, Shimpoli Road, Opp. Shiv Temple, Borivali (West)
Mumbai - 400092. Tel : 28992702

DEED OF GUARANTEE

WHERE AS Ms./ Mr. _____ residing at _____
(Student Name)

has applied for a educational loan of ₹ _____ (Rupees _____
only), from Shree Anavil Kelvani Mandal, Mumbai and Shree Anavil Kelvani Mandal,
Mumbai has agreed to give; a loan ₹ _____ (Rupees _____
only), to Ms./Mr. _____
(Student Name)

AND WHEREAS as per one of the terms & conditions of the loan is that as guarantor, I, Mr.
_____ residing at _____
(guarantor's name)

shall provide a personal irrevocable guarantee for loan given to Mr./Ms. _____
Residence at _____

and responsible for timely refund of the loan in favour of SHREE ANAVIL KELVAN I MANDAL,
MUMBAI. I hereby agree to covenant with Shree Anavil Kelvan I Mandal, Mumbai, as follows :

1. If the student Ms/Mr. _____ fails to
(Student Name)
repay the installment decided by the Managing Committee of Shree Anavil Kelvani Mandal,
Mumbai, I Mr./Ms. _____, as a
gurator for Mr./Ms. _____ shall
(Student's name)
pay the installment within 15 days of the notice to do so.
2. If the Managing Committee concludes that the academic progress of the loanee student is
poor or he is misusing the loan amount, then as per rule 5 of the constitutions of Shree Anvil
Kelvani Mandal, the Managing Committee has rights to recall all the money given as
education loan till date. I, as guarantor undertake to abide by the decision of the Managing
Committee, In the event of student fails to refund the loan, I as guarantor is accountable &
responsible to refund the payable amount to Shree Anavil Kelvni Mandal, within 15 days of
the notice to do so.
3. It is my duty as guarantor to monitor the academic progress of the student for whom I have
given personal guarantee and I am responsible for keeping the Mandal informed.
4. After completing the studies, if the loanee student fails to earn repay the loan for whatsoever
reason, I undertake to repay & I am responsible to refund the entire loan with interest if any,
within 15 days of notice from Mandal to do so.
5. I declare that I have agreed to give personal guarantee of my own free will. I am fully aware
that this guarantee is irrevocable and of my responsibilities.
6. I have read and understood the rules and regulations of mandal.
7. I am Patron/Life member of the Mandal.

Place :

Date :

GUARANTOR

(Signature)

WITNESSES :

1. Signature:

Name:

Address:

2. Signature:

Name:

Address: