SHRI ANAVIL KELAVANI MANDAL, MUMBAI

Late Smt. Motiben Bhagwanji and Late Shree Bhagwanji Dahyabhai Desai Loan Scholarship Scheme

Corr: Add.: Room No.7, B.M.C.Chawl, Near Rajda School, Rajda Nagar, Shimpoli Cross Road no-2, Borivali (West), Mumbai – 400 092. Cell. : 98925 27913.

Office: Flat No.3, Gr. Floor, Neelkanth Smruti Co-op. Hsg. Soc. Shimpoli Road, Borivali (W), Mumbai – 400 092 Ph.: 2899 2702

www.anaviltoday.com

(REGD. No. F-143 MUMBAI)

Date : __________

To,

The Managing Committee,
Shri Anavil Kelavani Mandal, Mumbai
Mumbai.

Latest Photo of student

Dear Sirs,

I, the undersigned, student, would like to apply for an educational loan of Rs.______________(Rs.__________________________) to meet my expenditure for the 1st/2nd/3rd /4th /5th year course of _____________.

I declare that I am Anavil Brahmin from Pardi & Umargaon Taluka. My native place is ______________ and currently residing at _______________.

I have understood & thoroughly gone through all rules & regulations governing the educational Loan Scholarship Scheme by Shree Anavil Kelavani Mandal, Mumbai.

I undertake to abide by rules & regulations governing for education loan by Anavil Kelavani Mandal and also abide to that may be changed from time to time.

Student's Signature

Name of Student:

Address:

Phone No.:

E-mail :

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Bio – Data of Student

PERSONAL INFORMATION:

Name :

Father's Name:

Native Place:
(Village Name)

Guardian's Name:

Permanent Address:

Present Address / Correspondence Address:

Date of Birth

Telephone No.:

Age:

E-mail :

I , ______________________ is Submitting herewith all required documents as follows:

(1) Copy of school leaving certificate.
(2) Details of Class / year of current study and admission to higher studies
(3) Letter from the College / University / Institute where admission is secured.
(4) Latest Mark – Sheet.

(Kindly attach photocopies of above documents duly attested by college principal/Gazzated officer.)

Educational Informations :

S.S.C.	Year		Percentage		%
H.S.C.	Year		Percentage		%

Higher Education : Stream / Faculty:

Name of the College / University / Institute : ________________________________

Address of college:

Telephone No.:

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Educational Course:

Academic Year :

Course duration:

Institution:

Address of the Institution:

Estimated Annual Expenditure :

College Fees		
Hostel Fees		
Books & Stationary		
Others (Specify)		
Total Expenditure		

Family Information

(A) Father's Name :

Life Membership No. of Shree A.K.M. :

Occupation : ____________ E-mail :____________________

Address of Occupation : ____________________________

____

Office Phone No. ____________________________

Annual Income of father :

Please submit the proof of annual Income. (Any one of the following, as applicable)

1. If in Service, Income Certificate Or latest salary slip from the employer
2. If in Business, Income Tax return of the last three years.
3. If in Agriculture, land revenue receipt and certificate from Talati giving details of land holding.

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(B) Mother's Name :

Occupation :

Address of Occupation :

Annual Income of Mother :

Please submit annual income certificate

Total No. of members in the family. :

Total No. of dependent in the family. :

Total No. of students in the family :

Total Annual expenditure on the education of the students in family : Rs.

Annual income from other than parents. : Rs.

Total annual income of the family: Rs.

Details of other students of the family who had obtained or applied for loan under educational loan scheme.

Name:

Years:

Total Loan:

Paid up loan:

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Loan Scholarship Scheme

Undertaking from parents or Guardian:

I, the undersigned, ______________________________

having life membership no.________________,residing at ______________

____

____

____

Solemnly state that I am fully aware that my son / daughter .

Shri/Ms.____________________________________

has applied for educational Loan Scholarship for the course of __________ under the auspices of Anavil Kelavani Mandal, Mumbai. To the best of my knowledge, all information given in this application by my son/daughter is true. In event of my son/daughter / ward fails to refund the loan as per the schedule, I accept the loan liability and bound to abide & responsible to refund the loan amount together with interest to Shree Anavil Kelavani Mandal on demand.

Signature of Father
OR Guardian

Witness
1) Name & Address:

Signature :

SHRI ANAVIL KELAVANI MANDAL, MUMBAI

Late Smt. Motiben Bhagwanji and Late Shree Bhagwanji Dahyabhai Desai
Loan Scholarship Scheme

Information about Guarantor No. 1

Full Name of the Guarantor

Address: ____

____

______________________________________ Age: __________

Telephone No: ____________________ E-mail : ______________________

Native Place : ______________________ Present: ______________

Occupation : ____

Position / Status

Address of : ____

Occupation

____

Yearly Income: ______________ Permanent Income Tax No. if any: ______________

I, Shri ____
(Guarantor)

hereby declare that in the event of mandal granting educational loan scholarship to Shri / Miss____
(Student's Name)

I, solemnly give guarantee that I will be responsible & accountable to refund the loan with interest if any, in case of default from the student. I also know that I have to give irrevocable guarantee on Rs. 100/- stamp paper. I have read and understood the rules and regulation of Shri Anavil Kelavani Mandal, Mumbai. I am Life / Patron member of the Shri Anavil Kelavani Mandal.

Signature of Guarantor

SHRI ANAVIL KELAVANI MANDAL, MUMBAI

Late Smt. Motiben Bhagwanji and Late Shree Bhagwanji Dahyabhai Desai
Loan Scholarship Scheme

Information about Guarantor No. 2

Full Name of the Guarantor

Address: ______________________________

____

______________________________ Age: ________

Telephone No: ______________ E-mail : ______________

Native Place : ______________ Present: ______________

Occupation : ______________________________

Position / Status

Address of : ______________________________

Occupation

____

Yearly Income: ____________ Permanent Income Tax No. if any: ____________

I, Shri ______________________________
(Guarantor)

hereby declare that in the event of mandal granting educational loan scholarship to Shri / Miss______________ ______________
(Stuuent's Name)

I, solemnly give guarantee that I will be responsible & accountable to refund the loan with interest if any, in case of default from the student. I also know that I have to give irrevocable guarantee on Rs. 100/- stamp paper. I have read and understood the rules and regulation of Shri Anavil Kelavani Mandal, Mumbai. I am Life / Patron member of the Shri Anavil Kelavani Mandal.

Signature of Guarantor

Note :

1. Guarantor shall have age below **75 years.**
2. Guarantor shall give guarantee to maximum five student for maximum total Rs. 5.00 lacs at any given time.
3. Guarantor shall be life / patron member of Shri Anavil Kelavani Mandal.
4. Guarantor ~~shall be Anavil~~ Brahmin from Pardi / Umargaon Taluka.

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(REGD. No. F-143 MUMBAI)

Educational LOAN SCHOLARSHIP – Rules and Responsibilities

1. Application forms shall be filled by the applicant in his / her handwriting.
2. Applicant must become /shall be a life member of the mandal. If she / he is minor, then father or guardian of the student must be a life member of the mandal and in that case, applicant shall become a life member as soon he/she becomes Major.
3. The loan scholarship shall be given only for the following courses duly recognized by respective recognition authority :
   - B.E., B. Tech., M.E., M. Tech.
   - M.B.B.S, B.D.S., M.S., M.D., M.D.S., Homeopathy medicine, Ayurvedic Medicine, Physiotherapy, other recognized medicine courses
   - Diploma in Engineering, Post Diploma Engg.
   - M.B.A., M.M.S., P.G.D.B.M., B.B.A., B.M.S., other recognized management courses
   - B. Pharm., M. Pharm.
   - B.C.A., M.C.A.
   - B. Sc (IT), MSC (IT)
   - B.Sc. (Biotechnology), M.Sc. (Biotechnology)

   The decision of the Managing Committee regarding addition or deletion of eligible education courses in any year shall be final.

4. A student will be eligible for education loan upto maximum of 8 times or upto maximum total Rs.3 lakhs whichever is earlier. The decision of the Managing Committee regarding the quantum of educational loan scholarship to any or all applicants shall be final and correspondence shall not be entertained on this matter. Fresh application for new loan shall be made for each year's expenditure on education. There shall be no automatic sanction in any case whatsoever.

5. If the Managing Committee concludes that the academic progress of the student is poor or he is misusing the loan amount, then Managing Committee may have all rights to recall all the money given as educational loan with interest till date.
6. The student is required to furnish two guarantees equal to the amount of loan sanctioned every year. Any Anavil from Pardi and Umergoan Taluka who is a life / patron member of the Mandal can give a guarantee. He / she must be Financially sound. Guarantor shall have **age below 75 years.** The financial standing of the guarantor shall be equal to Rs. Three Lacs or more. The decision of Managing Committee is final to consider/reject the guarantor.
7. In event of the death of any of the guarantor during the continuation of loan, the student shall be duty bound to inform the AKM immediately and to submit a substitute guarantor within 1 month of such an happening.
8. Member of the Managing Committee can not give guarantee to any student for educational loan.
9. Two guarantors shall not be from the same family for one particular student for one particular year. The guarantor shall give guarantee to maximum five student for maximum total Rs. 5.00 lacs at any given time.
10. The managing committee's decision whether to accept any guarantor or not shall be final.

11. The total loan amount shall be repaid in installments as soon as the student starts earning or immediately after one year of completing the education, whichever is earlier as per schedule.

The total loan with interest to be refunded within FOUR years of completing the studies. – First year : Nil

(A) 20% in the second year –20% of principal + Interest

(B) 40% in the Third year – 40% of principal + Interest

(C) 40% in the fourth year – 40% of principal + Interest

The interest shall be calculated at 9% per annum after one year of completing studies. For the purpose of calculating interest on outstanding loan, **academic year from July to June** of a particular year will be considered to maintain uniformity.

12. In case of delayed repayment or irregular repayment, an additional interest upto 18% per year shall be payable as late fees. The decision of the Managing Committee is final in this regard.

13. Mandal shall give the loan only post submission of receipt of the fees paid in earlier term, exams result and term completion certificate from the college/ Institution.

14. The Mandal shall monitor the progress of the student who had secured loan scholarship in general and or by appointing any responsible individual in particular. On the basis of the reports so collected, if the Managing Committee comes to know that the student has not utilised the loan amount for studies or the student left the studies at any time of the academic year, the Managing Committee reserves the right to recall the loan with immediate effect and the decision shall be binding on all concerned (i.e. Loanee, Parents and Guarantor).

15. While applying for the first time, the applicant must attach a certificate from the college / institute stating the year of commencement of the course, the duration of the course and internship if any.

16. It shall be to the advantage of the student to read the rules, regulation and the form in detail and carefully, submit attested copies (Do not attach originals) of all certificates, marksheets, expenditure details, income certificates, guarantor's willingness, admission letter duration letter etc. so the Managing Committee can take appropriate action and quick decision. Please note that application must be filled completely. Do not leave any blanks. Incomplete applications are likely to be rejected.

17. **Fresh – first time application complete in all respect shall be accepted up to 30th September every year. The Managing Committee shall take the decision by 31st October every year.**

18. Application must be given to the Secretary / managing committee member in person and obtain the receipt. . Application may be sent by post, but the Mandal shall not be responsible for late receipt / loss of application. No discussion or correspondence on this subject shall be entertained.

19. All Applications for year shall be scrutinized and decision shall be taken before 31st October. All applications shall be informed by post / courier at the address given by them in the application. If you do not receive the reply before 15th November, contact the secretary. Please give your phone number or care of phone number for speedy Information.

20. The Mandal may add, subtract or modify any for the rules without giving any intimation to the loanee student or his/her parents / guardians / guarantors.

SHRI ANAVIL KELAVANI MANDAL, MUMBAI

Late Smt. Motiben Bhagwanji and Late Shree Bhagwanji Dahyabhai Desai

LOAN SCHOLARSHIP SCHEME

Ver. 2010

Check list

1. Loan application made for educational course :	
2. No. of the student in family, studying at college level	
3. Is the application Fill by student in his/her own handwriting?	Yes/No
4. Is student a member of Shree Anavil Kelavani Mandal?	Yes/No
5. Are student's parent / guardian / guarantors member of Shree Anavil Kelavani Mandal?	Yes/No
6. All columns duly filled from page no. 1 to 7	Yes/No
7. Is application Signed by the applicant?	Yes/No
8. Are the declarations from parents / guardian attached?	Yes/No
9. Are the Annual Income of the family declared with income proof ?	Yes/No
10. Is the application signed by two guarantors?	Yes/No
11. Is the mark sheet attached for last exams passed?	Yes/No
12. Is the Bonafied certificate or any other proof of admission for course from Education Institution attached?	Yes/No
13. Is the fee receipt attached ?	Yes/No

Recommendation from the Sub – Committee on sanctioning of the loan :

SUB – COMMITTEE MEMBERS	SIGNATURES
1. ______________________	______________________
2. ______________________	______________________
3. ______________________	______________________

Date:

Recommendation of the Sub – Committee is accepted by the Managing Committee on ____________ during its meeting.

____
Secretary

SHRI ANAVIL KELAVANI MANDAL, MUMBAI
Late Smt. Motiben Bhagwanji and Late Shree Bhagwanji Dahyabhai Desai
LOAN SCHOLARSHIP SCHEME

To,

The Secretary,
Shri Anavil Kelavani Mandal, Mumbai

Dear Sir,

I have received a cheque no. ____________ dated ______________

on Bank ____________________________________ for Rs. ____________

Applicant

To,

Dear Sir,

Your application dated __________ for educational loan scholarship is Sanctioned / Rejected by the Managing Committee. You are requested to submit two guarantee on Rs. 100/- stamp paper each and undertaking for returning loan amount.

Secretary

To,

Dear Sir,

Your application dated __________ for loan scholarship for the year _________ has been received on ___________.

Secretary